

GRIP Community Update

There is great concern and anxiety in the community regarding non-disclosure of information surrounding Gloucester Resources Limited's (GRL) actions and its long term intentions. GRIP believes the Gloucester community deserves frank and complete answers about GRL's short term and long term plans in and around its exploration licence areas. GRL's current newspaper publicity does not address the community's concern in any respect.

THE GLOUCESTER COMMUNITY IS INTELLIGENT AND DESERVES TO BE TREATED ACCORDINGLY.

GRIP believes GRL should meet with Council and GRIP representatives to openly discuss its plans for the Gloucester Region.

At the meeting GRIP would like GRL to simply and clearly answer the following:

1. Who is Gloucester Resources Ltd?

- Some of us are aware that GRL is an unlisted public company – but most people do not even know this information.
- What are the experience, credentials and background of the management team?
- What is the company structure?
- Who are the major shareholders? Who are GRL's financial backers?

2. Why do GRL's claimed properties appear to be purchased in a variety of other company names: McKinleys Lane Pty Ltd, Waukivory Rd Pty Ltd, Woods Road Pty Ltd and not GRL? Are these companies wholly owned by GRL or some other party?

3. In their reports the Indian press appear to confuse GRL with Gloucester Coal. What action has GRL taken to rectify this? Has GRL given the Indian Press clear and accurate information about their actual business activities?

4. It appears that GRL has been in discussions with coal interests in India and China. What has been the broad nature of these discussions?

5. What is GRL's full project plan? We understand that GRL is at "Phase One of Stage One" of its exploration project. How many "phases" and "stages" will there be? What will the timeline be for each "phase" and "stage"?

6. GRL has been drilling for coal close to town near Jacks Road and McKinleys Lane. Can GRL assure the Gloucester public:

- a. That it never intends to mine in the area covered by its 3 exploration licences?
- b. That it never intends to sell the rights to a third party or other interest/organisation to mine in the area covered by its 3 exploration licences?

7. What does GRL propose to do once it has finished exploring? What will be the nature and scale of activities in relation to coal extraction in the areas held under its current exploration licences?

8. What infrastructure (processing works, coal washery and loader etc.) would be required should mining ever occur in GRL's exploration licence areas?

9. What is GRL's motive in drilling in environmentally and community sensitive areas where coal mining should never be contemplated?

10. What provision has GRL made for long term compensation to the Gloucester community, industry, commerce and directly affected residents?

11. Will GRL please provide the Gloucester public with an e-mail and mail address so that the public can correspond with the company?

12. In future, once GRL has acquired land will it fully inform neighbouring land holders to ensure they have a clear understanding of GRL's proposed activities and their likely impact?

Although previous attempts to make direct contact with GRL have been met with no response, GRIP encourages GRL to embrace the opportunity for open face to face community consultation and looks forward to meeting soon.

To further represent community interests, GRIP seeks to have a representative included on the GRL Community Consultative Committee. GRIP will be contacting the Chair of the committee to explore this possibility.

This article has been paid for with funds kindly donated from the Community.

GRIP would like to thank the good people of Gloucester for their generous support.

GRIP's website is now up and running.

Please visit www.grip.org.au

GRIP
Gloucester Residents in Partnership Inc.
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